



# Missouri Agricultural Prices

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The March Prices Received Index (Agricultural Production), at 102, based on 2011=100, increased 3 points (3.0 percent) from February. At 86, the March Crop Production Index is up 1 point (1.2 percent). At 117, the Livestock Production Index increased 3 points (2.6 percent). Producers received higher prices for broilers, eggs, cattle, and oranges but lower prices for milk, wheat, soybeans, and apples. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of cattle, strawberries, calves, and milk offset the decreased marketing of cotton, soybeans, and hay.

## Prices Received Indexes – United States: March 2015 with Comparisons

| Index                         | 2011 Base |          |          |
|-------------------------------|-----------|----------|----------|
|                               | Mar 2014  | Feb 2015 | Mar 2015 |
| Agricultural Production ..... | 111       | 99       | 102      |
| Crop Production .....         | 95        | 85       | 86       |
| Grains and oilseed .....      | 88        | 73       | 72       |
| Feed grain .....              | 76        | 64       | 64       |
| Food grain .....              | 99        | 84       | 82       |
| Oilseed .....                 | 108       | 79       | 79       |
| Livestock Production .....    | 128       | 114      | 117      |
| Meat animal .....             | 128       | 125      | 127      |
| Dairy .....                   | 125       | 84       | 83       |
| Poultry and egg .....         | 134       | 119      | 133      |

## Prices Paid Indexes – United States: March 2015 with Comparisons

| Index                                | 2011 Base |          |          |
|--------------------------------------|-----------|----------|----------|
|                                      | Mar 2014  | Feb 2015 | Mar 2015 |
| Prices paid .....                    | 110       | 109      | 110      |
| Production .....                     | 112       | 111      | 111      |
| Interest <sup>1</sup> .....          | 96        | 97       | 97       |
| Taxes <sup>2</sup> .....             | 105       | 107      | 107      |
| Wage rates .....                     | 109       | 108      | 108      |
| Family living-CPI <sup>3</sup> ..... | 105       | 104      | 105      |
| Ratio (received/paid) .....          | 101       | 91       | 93       |

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: March 2015 with Comparisons

| Commodity                      | Missouri      |               |            |
|--------------------------------|---------------|---------------|------------|
|                                | March 2014    | February 2015 | March 2015 |
| Corn .....\$/bushel            | 4.71          | 3.70          | 3.76       |
| Hay, all .....\$/ton           | 107.00        | 93.00         | 95.00      |
| Alfalfa .....\$/ton            | 195.00        | 165.00        | 165.00     |
| Other .....\$/ton              | 80.00         | 85.00         | 80.00      |
| Sorghum .....\$/cwt            | 8.40          | 7.53          | 7.63       |
| Soybeans .....\$/bushel        | 14.00         | 9.91          | 9.96       |
| Wheat, all .....\$/bushel      | 6.51          | 4.95          | 4.65       |
| Commodity                      | United States |               |            |
|                                | March 2014    | February 2015 | March 2015 |
| Corn .....\$/bushel            | 4.52          | 3.79          | 3.81       |
| Hay, all .....\$/ton           | 170.00        | 155.00        | 160.00     |
| Alfalfa .....\$/ton            | 193.00        | 172.00        | 172.00     |
| Other .....\$/ton              | 142.00        | 127.00        | 136.00     |
| Oats .....\$/bushel            | 4.13          | 3.08          | 2.91       |
| Sorghum .....\$/cwt            | 8.24          | 7.86          | 8.00       |
| Soybeans .....\$/bushel        | 13.70         | 9.92          | 9.84       |
| Wheat, all .....\$/bushel      | 6.74          | 5.89          | 5.70       |
| Milk, all .....\$/cwt          | 25.10         | 16.80         | 16.60      |
| Calves .....\$/cwt             | 216.00        | 277.00        | 290.00     |
| Cattle, all beef .....\$/cwt   | 148.00        | 159.00        | 160.00     |
| Cows .....\$/cwt               | 102.00        | 110.00        | 114.00     |
| Steers and heifers .....\$/cwt | 150.00        | 161.00        | 162.00     |
| Hogs, all .....\$/cwt          | 81.90         | 50.40         | 50.30      |

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